TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1561 - SB 1793

March 3, 2011

SUMMARY OF BILL: Prohibits a court from awarding exemplary or punitive damages for the same unfair or deceptive practice for which it awarded treble damages.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, this bill can be handled with existing resources.
- The Department indicates the bill may alter the processing and administration of claims under the Consumer Protection Act, but it should not impact the Division of Consumer Affair's complaint system.
- According to the Administrative Office of the Courts, this bill will have no impact on the caseloads of state trial and appellate courts.
- Any increase to the number of complaints will be not significant. As a result, any increase in state expenditures will be not significant and can be accommodated without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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